

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Krogulski Kenneth</u>  (Last) (First) (Middle) 2525 WEST END AVENUE SUITE 950  (Street) NASHVILLE TN 37203  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS INC [ CPIX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/17/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/17/2021		A		1,000 <sup>(1)</sup>	A	\$3.22	167,495	D	
Common Stock	04/16/2021		A		85 <sup>(2)</sup>	A	\$3.03	167,580	D	
Common Stock	04/19/2021		A		85 <sup>(2)</sup>	A	\$3.04	167,665	D	
Common Stock	04/20/2021		A		85 <sup>(2)</sup>	A	\$3.02	167,750	D	
Common Stock	04/21/2021		A		85 <sup>(2)</sup>	A	\$2.97	167,835	D	
Common Stock	04/22/2021		A		85 <sup>(2)</sup>	A	\$2.96	167,920	D	
Common Stock	04/23/2021		A		85 <sup>(2)</sup>	A	\$2.99	168,005	D	
Common Stock	04/26/2021		A		85 <sup>(2)</sup>	A	\$2.97	168,090	D	
Common Stock	04/27/2021		A		85 <sup>(2)</sup>	A	\$2.94	168,175	D	
Common Stock	04/28/2021		A		85 <sup>(2)</sup>	A	\$2.94	168,260	D	
Common Stock	04/29/2021		A		85 <sup>(2)</sup>	A	\$2.89	168,345	D	
Common Stock	04/30/2021		A		85 <sup>(2)</sup>	A	\$2.78	168,430	D	
Common Stock	05/03/2021		A		85 <sup>(2)</sup>	A	\$2.66	168,515	D	
Common Stock	05/04/2021		A		85 <sup>(2)</sup>	A	\$2.66	168,600	D	
Common Stock	05/05/2021		A		85 <sup>(2)</sup>	A	\$2.73	168,685	D	
Common Stock	05/06/2021		A		85 <sup>(2)</sup>	A	\$2.74	168,770	D	
Common Stock	05/07/2021		A		85 <sup>(2)</sup>	A	\$2.73	168,855	D	
Common Stock	05/10/2021		A		85 <sup>(2)</sup>	A	\$2.71	168,940	D	
Common Stock	05/11/2021		A		85 <sup>(2)</sup>	A	\$2.68	169,025	D	
Common Stock	05/12/2021		A		85 <sup>(2)</sup>	A	\$2.86	169,110	D	
Common Stock	05/13/2021		A		85 <sup>(2)</sup>	A	\$2.88	169,195	D	
Common Stock	05/14/2021		A		85 <sup>(2)</sup>	A	\$2.81	169,280	D	
Common Stock	05/17/2021		A		85 <sup>(2)</sup>	A	\$2.84	169,365	D	
Common Stock	05/18/2021		A		85 <sup>(2)</sup>	A	\$2.89	169,450	D	
Common Stock	05/19/2021		A		85 <sup>(2)</sup>	A	\$2.83	169,535	D	
Common Stock	05/20/2021		A		85 <sup>(2)</sup>	A	\$2.94	169,620	D	
Common Stock	05/21/2021		A		85 <sup>(2)</sup>	A	\$3.06	169,705	D	
Common Stock	05/24/2021		A		85 <sup>(2)</sup>	A	\$3.02	169,790	D	
Common Stock	05/25/2021		A		85 <sup>(2)</sup>	A	\$2.91	169,875	D	
Common Stock	05/26/2021		A		85 <sup>(2)</sup>	A	\$2.85	169,960	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Restricted stock award will vest 100% on March 17, 2022.
2. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2021.

**Remarks:**

Kenneth J. Krogulski by /s/  
John Hamm as attorney-in-  
fact      06/11/2021

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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