

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|--|---|
| 1. Name and Address of Reporting Person* <u>Young Caroline</u> <hr/> (Last) (First) (Middle) 2525 WEST END AVENUE SUITE 950 <hr/> (Street) NASHVILLE TN 37203 <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS INC [CPIX]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2022 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/01/2022 | | P | | 20 ⁽¹⁾ | A | \$2.11 | 17,024 | D | |
| Common Stock | 07/05/2022 | | P | | 27 ⁽¹⁾ | A | \$2.18 | 17,051 | D | |
| Common Stock | 07/06/2022 | | P | | 27 ⁽¹⁾ | A | \$2.11 | 17,078 | D | |
| Common Stock | 07/07/2022 | | P | | 27 ⁽¹⁾ | A | \$2.18 | 17,105 | D | |
| Common Stock | 07/08/2022 | | P | | 27 ⁽¹⁾ | A | \$2.21 | 17,132 | D | |
| Common Stock | 07/12/2022 | | P | | 27 ⁽¹⁾ | A | \$2.25 | 17,159 | D | |
| Common Stock | 07/14/2022 | | P | | 27 ⁽¹⁾ | A | \$2.28 | 17,186 | D | |
| Common Stock | 07/15/2022 | | P | | 27 ⁽¹⁾ | A | \$2.23 | 17,213 | D | |
| Common Stock | 07/18/2022 | | P | | 24 ⁽¹⁾ | A | \$2.41 | 17,237 | D | |
| Common Stock | 07/19/2022 | | P | | 24 ⁽¹⁾ | A | \$2.47 | 17,261 | D | |
| Common Stock | 07/20/2022 | | P | | 24 ⁽¹⁾ | A | \$2.52 | 17,285 | D | |
| Common Stock | 07/21/2022 | | P | | 24 ⁽¹⁾ | A | \$2.54 | 17,309 | D | |
| Common Stock | 07/22/2022 | | P | | 24 ⁽¹⁾ | A | \$2.53 | 17,333 | D | |
| Common Stock | 07/25/2022 | | P | | 24 ⁽¹⁾ | A | \$2.48 | 17,357 | D | |
| Common Stock | 07/26/2022 | | P | | 24 ⁽¹⁾ | A | \$2.47 | 17,381 | D | |
| Common Stock | 07/27/2022 | | P | | 19 ⁽¹⁾ | A | \$2.36 | 17,400 | D | |
| Common Stock | 07/28/2022 | | P | | 24 ⁽¹⁾ | A | \$2.28 | 17,424 | D | |
| Common Stock | 07/29/2022 | | P | | 24 ⁽¹⁾ | A | \$2.28 | 17,448 | D | |
| Common Stock | 08/01/2022 | | P | | 24 ⁽¹⁾ | A | \$2.34 | 17,472 | D | |
| Common Stock | 08/03/2022 | | P | | 12 ⁽¹⁾ | A | \$2.45 | 17,484 | D | |
| Common Stock | 08/04/2022 | | P | | 24 ⁽¹⁾ | A | \$2.17 | 17,508 | D | |
| Common Stock | 08/05/2022 | | P | | 24 ⁽¹⁾ | A | \$2.12 | 17,532 | D | |
| Common Stock | 08/08/2022 | | P | | 26 ⁽¹⁾ | A | \$2.19 | 17,558 | D | |
| Common Stock | 08/09/2022 | | P | | 26 ⁽¹⁾ | A | \$2.19 | 17,584 | D | |
| Common Stock | 08/10/2022 | | P | | 26 ⁽¹⁾ | A | \$2.19 | 17,610 | D | |
| Common Stock | 08/11/2022 | | P | | 26 ⁽¹⁾ | A | \$2.46 | 17,636 | D | |
| Common Stock | 08/12/2022 | | P | | 26 ⁽¹⁾ | A | \$2.52 | 17,662 | D | |
| Common Stock | 08/15/2022 | | P | | 20 ⁽¹⁾ | A | \$2.45 | 17,682 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Deemed Execution Date, if any (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) | 5. Transaction Code (Instr. 8) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Underlying Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|--|---|--|---|---|--|------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Underlying Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Explanation of Responses: | | | | | | | Amount or Number | | | | |
| 1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2022. | | | | | | | Number | | | | |
| Remarks: | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Number of Shares |

Caroline Young by /s/ John Hamm as attorney-in-fact

08/19/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.