

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

| OMB APPROVAL                                 |           |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Young Caroline</u><br><hr/> (Last) (First) (Middle)<br>2525 WEST END AVENUE<br>SUITE 950<br><hr/> (Street)<br>NASHVILLE TN 37203<br><hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>CUMBERLAND PHARMACEUTICALS INC [ CPIX ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/14/2022                                |   |
|   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Common Stock                    | 04/14/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.71 | 15,796  | D  |   |
| Common Stock                    | 04/18/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.63 | 15,815  | D  |   |
| Common Stock                    | 04/19/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.69 | 15,834  | D  |   |
| Common Stock                    | 04/20/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.74 | 15,853  | D  |   |
| Common Stock                    | 04/21/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.75 | 15,872  | D  |   |
| Common Stock                    | 04/22/2022                           |  | P                              |   | 19 <sup>(1)</sup>   | A          | \$2.73 | 15,891  | D  |   |
| Common Stock                    | 04/25/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.62 | 15,911  | D  |   |
| Common Stock                    | 04/26/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.53 | 15,931  | D  |   |
| Common Stock                    | 04/27/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.41 | 15,951  | D  |   |
| Common Stock                    | 04/28/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.51 | 15,971  | D  |   |
| Common Stock                    | 04/29/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.44 | 15,991  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

**Explanation of Responses:**

1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2022.

**Remarks:**

Caroline Young by /s/ John Hamm as attorney-in-fact 05/06/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.