

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0362
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1. Name and Address of Reporting Person* <u>KAZIMI A J</u> _____ (Last) (First) (Middle) 2525 WEST END AVE. SUITE 950 _____ (Street) NASHVILLE TN 37203 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS INC [ CPIX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>Chairman and CEO</b></p>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	08/19/2020		L4	15 <sup>(1)(2)</sup>	A	\$3.34	5,791,772	D	
Common Stock	08/20/2020		L4	15 <sup>(1)</sup>	A	\$3.32	5,791,787	D	
Common Stock	08/21/2020		L4	15 <sup>(1)</sup>	A	\$3.29	5,791,802	D	
Common Stock	08/24/2020		L4	15 <sup>(1)</sup>	A	\$3.31	5,791,817	D	
Common Stock	08/25/2020		L4	15 <sup>(1)</sup>	A	\$3.28	5,791,832	D	
Common Stock	08/26/2020		L4	15 <sup>(1)</sup>	A	\$3.31	5,791,847	D	
Common Stock	08/27/2020		L4	15 <sup>(1)</sup>	A	\$3.28	5,791,862	D	
Common Stock	08/28/2020		L4	15 <sup>(1)</sup>	A	\$3.24	5,791,877	D	
Common Stock	08/31/2020		L4	15 <sup>(1)</sup>	A	\$3.25	5,791,892	D	
Common Stock	09/01/2020		L4	15 <sup>(1)</sup>	A	\$3.24	5,791,907	D	
Common Stock	09/02/2020		L4	15 <sup>(1)</sup>	A	\$3.32	5,791,922	D	
Common Stock	09/03/2020		L4	15 <sup>(1)</sup>	A	\$3.35	5,791,937	D	
Common Stock	09/04/2020		L4	15 <sup>(1)</sup>	A	\$3.29	5,791,952	D	
Common Stock	09/08/2020		L4	15 <sup>(1)</sup>	A	\$3.22	5,791,967	D	
Common Stock	09/09/2020		L4	15 <sup>(1)</sup>	A	\$3.28	5,791,982	D	
Common Stock	09/10/2020		L4	15 <sup>(1)</sup>	A	\$3.34	5,791,997	D	
Common Stock	09/11/2020		L4	15 <sup>(1)</sup>	A	\$3.36	5,792,012	D	
Common Stock	09/14/2020		L4	15 <sup>(1)</sup>	A	\$3.41	5,792,027	D	
Common Stock	09/15/2020		L4	15 <sup>(1)</sup>	A	\$3.41	5,792,042	D	
Common Stock	09/16/2020		L4	15 <sup>(1)</sup>	A	\$3.39	5,792,057	D	
Common Stock	09/17/2020		L4	15 <sup>(1)</sup>	A	\$3.41	5,792,072	D	
Common Stock	09/18/2020		L4	15 <sup>(1)</sup>	A	\$3.41	5,792,087	D	
Common Stock	09/21/2020		L4	15 <sup>(1)</sup>	A	\$3.37	5,792,102	D	
Common Stock	09/22/2020		L4	15 <sup>(1)</sup>	A	\$3.36	5,792,117	D	
Common Stock	09/23/2020		L4	15 <sup>(1)</sup>	A	\$3.31	5,792,132	D	
Common Stock	09/24/2020		L4	15 <sup>(1)</sup>	A	\$3.21	5,792,147	D	
Common Stock	09/25/2020		L4	15 <sup>(1)</sup>	A	\$3.31	5,792,162	D	
Common Stock	09/28/2020		L4	15 <sup>(1)</sup>	A	\$3.27	5,792,177	D	
Common Stock	09/29/2020		L4	15 <sup>(1)</sup>	A	\$3.26	5,792,192	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	09/30/2020		L4	15 <sup>(1)</sup>	A	\$3.26	5,792,207	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- The purchase reported in this Form 5 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2020.
- Filing 4 of 6.

**Remarks:**

A.J. Kazimi by /s/ Michael Bonner as attorney-in-fact      02/05/2021

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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