

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|----------------------------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person* <u>Young Caroline</u> <hr/> (Last) (First) (Middle) 2525 WEST END AVENUE SUITE 950 <hr/> (Street) NASHVILLE TN 37203 <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS INC [CPIX]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2022 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/16/2022 | | P | | 20 ⁽¹⁾ | A | \$2.35 | 17,702 | D | |
| Common Stock | 08/17/2022 | | P | | 20 ⁽¹⁾ | A | \$2.31 | 17,722 | D | |
| Common Stock | 08/18/2022 | | P | | 20 ⁽¹⁾ | A | \$2.23 | 17,742 | D | |
| Common Stock | 08/19/2022 | | P | | 20 ⁽¹⁾ | A | \$2.35 | 17,762 | D | |
| Common Stock | 08/22/2022 | | P | | 20 ⁽¹⁾ | A | \$2.51 | 17,782 | D | |
| Common Stock | 08/23/2022 | | P | | 20 ⁽¹⁾ | A | \$2.59 | 17,802 | D | |
| Common Stock | 08/24/2022 | | P | | 20 ⁽¹⁾ | A | \$2.59 | 17,822 | D | |
| Common Stock | 08/25/2022 | | P | | 20 ⁽¹⁾ | A | \$2.62 | 17,842 | D | |
| Common Stock | 08/26/2022 | | P | | 20 ⁽¹⁾ | A | \$2.55 | 17,862 | D | |
| Common Stock | 08/29/2022 | | P | | 22 ⁽¹⁾ | A | \$2.44 | 17,884 | D | |
| Common Stock | 08/30/2022 | | P | | 22 ⁽¹⁾ | A | \$2.38 | 17,906 | D | |
| Common Stock | 08/31/2022 | | P | | 22 ⁽¹⁾ | A | \$2.36 | 17,928 | D | |
| Common Stock | 09/01/2022 | | P | | 22 ⁽¹⁾ | A | \$2.39 | 17,950 | D | |
| Common Stock | 09/02/2022 | | P | | 22 ⁽¹⁾ | A | \$2.42 | 17,972 | D | |
| Common Stock | 09/06/2022 | | P | | 22 ⁽¹⁾ | A | \$2.15 | 17,994 | D | |
| Common Stock | 09/07/2022 | | P | | 22 ⁽¹⁾ | A | \$2.24 | 18,016 | D | |
| Common Stock | 09/08/2022 | | P | | 22 ⁽¹⁾ | A | \$2.22 | 18,038 | D | |
| Common Stock | 09/09/2022 | | P | | 20 ⁽¹⁾ | A | \$2.21 | 18,058 | D | |
| Common Stock | 09/12/2022 | | P | | 22 ⁽¹⁾ | A | \$2.46 | 18,080 | D | |
| Common Stock | 09/13/2022 | | P | | 22 ⁽¹⁾ | A | \$2.45 | 18,102 | D | |
| Common Stock | 09/14/2022 | | P | | 22 ⁽¹⁾ | A | \$2.51 | 18,124 | D | |
| Common Stock | 09/15/2022 | | P | | 22 ⁽¹⁾ | A | \$2.47 | 18,146 | D | |
| Common Stock | 09/16/2022 | | P | | 22 ⁽¹⁾ | A | \$2.49 | 18,168 | D | |
| Common Stock | 09/19/2022 | | P | | 20 ⁽¹⁾ | A | \$2.56 | 18,188 | D | |
| Common Stock | 09/20/2022 | | P | | 20 ⁽¹⁾ | A | \$2.54 | 18,208 | D | |
| Common Stock | 09/21/2022 | | P | | 20 ⁽¹⁾ | A | \$2.59 | 18,228 | D | |
| Common Stock | 09/22/2022 | | P | | 20 ⁽¹⁾ | A | \$2.51 | 18,248 | D | |
| Common Stock | 09/23/2022 | | P | | 20 ⁽¹⁾ | A | \$2.55 | 18,268 | D | |
| Common Stock | 09/26/2022 | | P | | 20 ⁽¹⁾ | A | \$2.49 | 18,288 | D | |
| Common Stock | 09/27/2022 | | P | | 20 ⁽¹⁾ | A | \$2.57 | 18,308 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2022.

Remarks:

Caroline Young by /s/ John Hamm as attorney-in-fact 09/30/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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