

| OMB APPROVAL                                 |           |
|--|-----------|
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Young Caroline</u><br><br>(Last) (First) (Middle)<br>2525 WEST END AVENUE<br>SUITE 950<br><br>(Street)<br>NASHVILLE TN 37203<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>CUMBERLAND PHARMACEUTICALS INC [ CPIX ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/01/2022                                |   |
|   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Common Stock                    | 06/01/2022                           |  | P                              |   | 25 <sup>(1)</sup>   | A          | \$2.05 | 16,496  | D  |   |
| Common Stock                    | 06/02/2022                           |  | P                              |   | 25 <sup>(1)</sup>   | A          | \$2.08 | 16,521  | D  |   |
| Common Stock                    | 06/03/2022                           |  | P                              |   | 25 <sup>(1)</sup>   | A          | \$2.09 | 16,546  | D  |   |
| Common Stock                    | 06/06/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.07 | 16,573  | D  |   |
| Common Stock                    | 06/07/2022                           |  | P                              |   | 20 <sup>(1)</sup>   | A          | \$2.08 | 16,593  | D  |   |
| Common Stock                    | 06/08/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.12 | 16,620  | D  |   |
| Common Stock                    | 06/09/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.09 | 16,647  | D  |   |
| Common Stock                    | 06/10/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.04 | 16,674  | D  |   |
| Common Stock                    | 06/13/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.01 | 16,701  | D  |   |
| Common Stock                    | 06/14/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$2.02 | 16,728  | D  |   |
| Common Stock                    | 06/15/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$1.98 | 15,755  | D  |   |
| Common Stock                    | 06/16/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$1.95 | 16,782  | D  |   |
| Common Stock                    | 06/17/2022                           |  | P                              |   | 27 <sup>(1)</sup>   | A          | \$1.94 | 16,809  | D  |   |
| Common Stock                    | 06/21/2022                           |  | P                              |   | 28 <sup>(1)</sup>   | A          | \$1.97 | 16,837  | D  |   |
| Common Stock                    | 06/22/2022                           |  | P                              |   | 25 <sup>(1)</sup>   | A          | \$1.99 | 16,862  | D  |   |
| Common Stock                    | 06/23/2022                           |  | P                              |   | 28 <sup>(1)</sup>   | A          | \$2.01 | 16,890  | D  |   |
| Common Stock                    | 06/24/2022                           |  | P                              |   | 28 <sup>(1)</sup>   | A          | \$2.11 | 16,918  | D  |   |
| Common Stock                    | 06/27/2022                           |  | P                              |   | 7 <sup>(1)</sup>  | A          | \$2.06 | 16,925  | D  |   |
| Common Stock                    | 06/28/2022                           |  | P                              |   | 23 <sup>(1)</sup>   | A          | \$2.06 | 16,948  | D  |   |
| Common Stock                    | 06/29/2022                           |  | P                              |   | 28 <sup>(1)</sup>   | A          | \$2.11 | 16,976  | D  |   |
| Common Stock                    | 06/30/2022                           |  | P                              |   | 28 <sup>(1)</sup>   | A          | \$2.08 | 17,004  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | (A)  | (D) |   |  |  |   |  |

Explanation of Responses:

1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2022.

**Remarks:**

Caroline Young by /s/ John  
Hamm as attorney-in-fact

07/01/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**