

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported.

☒ Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0362

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Young Caroline</u> (Last) (First) (Middle) <u>2525 WEST END AVENUE</u> <u>SUITE 950</u> (Street) <u>NASHVILLE TN 37203</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS</u> <u>INC [CPIX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	04/13/2020		L4	15 ⁽¹⁾⁽²⁾	A	\$4.03	8,283	D	
Common Stock	04/14/2020		L4	15	A	\$4.01	8,298	D	
Common Stock	04/15/2020		L4	15	A	\$4.07	8,313	D	
Common Stock	04/16/2020		L4	15	A	\$4.02	8,328	D	
Common Stock	04/17/2020		L4	15	A	\$4.05	8,343	D	
Common Stock	04/20/2020		L4	15	A	\$4.03	8,358	D	
Common Stock	04/21/2020		L4	15	A	\$4.03	8,373	D	
Common Stock	04/22/2020		L4	15	A	\$4.03	8,388	D	
Common Stock	04/23/2020		L4	15	A	\$4.02	8,403	D	
Common Stock	04/24/2020		L4	15	A	\$4.02	8,418	D	
Common Stock	04/27/2020		L4	15	A	\$4.03	8,433	D	
Common Stock	04/28/2020		L4	15	A	\$4.02	8,448	D	
Common Stock	04/29/2020		L4	15	A	\$4.01	8,463	D	
Common Stock	04/30/2020		L4	15	A	\$4.01	8,478	D	
Common Stock	05/01/2020		L4	15	A	\$4.01	8,493	D	
Common Stock	05/04/2020		L4	15	A	\$3.98	8,508	D	
Common Stock	05/05/2020		L4	15	A	\$4.01	8,523	D	
Common Stock	05/06/2020		L4	15	A	\$3.97	8,538	D	
Common Stock	05/07/2020		L4	15	A	\$3.97	8,553	D	
Common Stock	05/08/2020		L4	15	A	\$4.04	8,568	D	
Common Stock	05/11/2020		L4	15	A	\$3.99	8,583	D	
Common Stock	05/12/2020		L4	15	A	\$3.99	8,598	D	
Common Stock	05/13/2020		L4	15	A	\$3.88	8,613	D	
Common Stock	05/14/2020		L4	15	A	\$3.81	8,628	D	
Common Stock	05/15/2020		L4	15	A	\$3.76	8,643	D	
Common Stock	05/18/2020		L4	15	A	\$3.82	8,658	D	
Common Stock	05/19/2020		L4	15	A	\$3.78	8,673	D	
Common Stock	05/20/2020		L4	15	A	\$3.77	8,688	D	
Common Stock	05/21/2020		L4	15	A	\$3.68	8,703	D	

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				Amount	(A) or (D)	Price			
Common Stock	05/22/2020		L4	15	A	\$3.61	8,718	D	

Explanation of Responses:

Remarks:

Remarks:

Caroline Young by /s/ Michael Bonner as attorney-in-fact 02/05/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form