FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0362									
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hours per response:	1.0									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ss of Reporting Pers	on*	2. Issuer Name and Ticker or Trading Symbol CUMBERLAND PHARMACEUTICALS	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Young Caroli	<u>ne</u>		INC [CPIX]	X	Director	10% Owner		
(Last) (First) (Middle) 2525 WEST END AVENUE SUITE 950		(Middle)	are [orm]		Officer (give title below)	Other (specify below)		
		(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020		,	,		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable			
(Street)	TENI	27202		X	Form filed by One Repo	rting Person		
NASHVILLE TN 37203 (City) (State) (Zip)		3/203			Form filed by More than One Reporting Person			
		(Zip)			1 (1301)			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature o
	(month/bay/real)	(Month/Day/Year)	8)	Amount	(A) or (D)	Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	05/26/2020		L4	15(1)(2)	A	\$3.61	8,733	D	
Common Stock	05/27/2020		L4	15	A	\$3.49	8,748	D	
Common Stock	05/28/2020		L4	15	A	\$3.34	8,763	D	
Common Stock	05/29/2020		L4	15	A	\$3.35	8,778	D	
Common Stock	06/01/2020		L4	15	A	\$3.45	8,793	D	
Common Stock	06/02/2020		L4	15	A	\$3.35	8,808	D	
Common Stock	06/03/2020		L4	15	A	\$3.29	8,823	D	
Common Stock	06/04/2020		L4	15	A	\$3.31	8,838	D	
Common Stock	06/05/2020		L4	15	A	\$3.44	8,853	D	
Common Stock	06/08/2020		L4	15	A	\$3.54	8,868	D	
Common Stock	06/09/2020		L4	15	A	\$3.48	8,883	D	
Common Stock	06/10/2020		L4	15	A	\$3.49	8,898	D	
Common Stock	06/11/2020		L4	15	A	\$3.37	8,913	D	
Common Stock	06/12/2020		L4	15	A	\$3.25	8,928	D	
Common Stock	06/15/2020		L4	15	A	\$3.31	8,943	D	
Common Stock	06/16/2020		L4	15	A	\$3.46	8,958	D	
Common Stock	06/17/2020		L4	15	A	\$3.41	8,973	D	
Common Stock	06/18/2020		L4	15	A	\$3.41	8,988	D	
Common Stock	06/19/2020		L4	15	A	\$3.42	9,003	D	
Common Stock	06/22/2020		L4	15	A	\$3.35	9,018	D	
Common Stock	06/23/2020		L4	15	A	\$3.41	9,033	D	
Common Stock	06/24/2020		L4	15	A	\$3.39	9,048	D	
Common Stock	06/25/2020		L4	15	A	\$3.41	9,063	D	
Common Stock	06/26/2020		L4	15	A	\$3.31	9,078	D	
Common Stock	06/29/2020		L4	15	A	\$3.32	9,093	D	
Common Stock	06/30/2020		L4	15	A	\$3.35	9,108	D	
Common Stock	07/01/2020		L4	15	A	\$3.38	9,123	D	
Common Stock	07/02/2020		L4	15	A	\$3.31	9,138	D	
Common Stock	07/06/2020		L4	15	A	\$3.36	9,153	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Ac Of (D) (Instr. 3,		A) or Disposed	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	07/07/2020		L4	15	A	\$3.35	9,168	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

۱	(e.g., puts, cans, we						มาเร,	options, c	onvertib	ie se	curities)			
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	ite	7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The purchase reported in this Form 5 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2020.
- 2. Filing 2 of 6

Remarks:

Caroline Young by /s/ Michael 02/05/2021 Bonner as attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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