

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported.

☒ Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Young Caroline</u>  (Last) (First) (Middle) <u>2525 WEST END AVENUE</u> <u>SUITE 950</u>  (Street) <u>NASHVILLE TN 37203</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS</u> <u>INC [ CPIX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	05/26/2020		L4	15 <sup>(1)(2)</sup>	A	\$3.61	8,733	D	
Common Stock	05/27/2020		L4	15	A	\$3.49	8,748	D	
Common Stock	05/28/2020		L4	15	A	\$3.34	8,763	D	
Common Stock	05/29/2020		L4	15	A	\$3.35	8,778	D	
Common Stock	06/01/2020		L4	15	A	\$3.45	8,793	D	
Common Stock	06/02/2020		L4	15	A	\$3.35	8,808	D	
Common Stock	06/03/2020		L4	15	A	\$3.29	8,823	D	
Common Stock	06/04/2020		L4	15	A	\$3.31	8,838	D	
Common Stock	06/05/2020		L4	15	A	\$3.44	8,853	D	
Common Stock	06/08/2020		L4	15	A	\$3.54	8,868	D	
Common Stock	06/09/2020		L4	15	A	\$3.48	8,883	D	
Common Stock	06/10/2020		L4	15	A	\$3.49	8,898	D	
Common Stock	06/11/2020		L4	15	A	\$3.37	8,913	D	
Common Stock	06/12/2020		L4	15	A	\$3.25	8,928	D	
Common Stock	06/15/2020		L4	15	A	\$3.31	8,943	D	
Common Stock	06/16/2020		L4	15	A	\$3.46	8,958	D	
Common Stock	06/17/2020		L4	15	A	\$3.41	8,973	D	
Common Stock	06/18/2020		L4	15	A	\$3.41	8,988	D	
Common Stock	06/19/2020		L4	15	A	\$3.42	9,003	D	
Common Stock	06/22/2020		L4	15	A	\$3.35	9,018	D	
Common Stock	06/23/2020		L4	15	A	\$3.41	9,033	D	
Common Stock	06/24/2020		L4	15	A	\$3.39	9,048	D	
Common Stock	06/25/2020		L4	15	A	\$3.41	9,063	D	
Common Stock	06/26/2020		L4	15	A	\$3.31	9,078	D	
Common Stock	06/29/2020		L4	15	A	\$3.32	9,093	D	
Common Stock	06/30/2020		L4	15	A	\$3.35	9,108	D	
Common Stock	07/01/2020		L4	15	A	\$3.38	9,123	D	
Common Stock	07/02/2020		L4	15	A	\$3.31	9,138	D	
Common Stock	07/06/2020		L4	15	A	\$3.36	9,153	D	

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				Amount	(A) or (D)	Price			
Common Stock	07/07/2020		L4	15	A	\$3.35	9,168	D	

**Explanation of Responses:**

## Remarks:

\*\* Signature of Reporting Person      Date

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.