

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported.

☒ Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362
Estimated average burden hours per response: 1.0

1. Name and Address of Reporting Person* <u>Young Caroline</u> (Last) (First) (Middle) <u>2525 WEST END AVENUE</u> <u>SUITE 950</u> (Street) <u>NASHVILLE TN 37203</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMBERLAND PHARMACEUTICALS</u> <u>INC [CPIX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	10/01/2020		L4	15 ⁽¹⁾⁽²⁾	A	\$3.29	10,083	D	
Common Stock	10/02/2020		L4	15	A	\$3.33	10,098	D	
Common Stock	10/05/2020		L4	15	A	\$3.35	10,113	D	
Common Stock	10/06/2020		L4	15	A	\$3.35	10,128	D	
Common Stock	10/07/2020		L4	15	A	\$3.24	10,143	D	
Common Stock	10/08/2020		L4	15	A	\$3.24	10,158	D	
Common Stock	10/09/2020		L4	15	A	\$3.25	10,173	D	
Common Stock	10/12/2020		L4	15	A	\$3.23	10,188	D	
Common Stock	10/13/2020		L4	15	A	\$3.21	10,203	D	
Common Stock	10/14/2020		L4	15	A	\$3.14	10,218	D	
Common Stock	10/15/2020		L4	15	A	\$3.07	10,233	D	
Common Stock	10/16/2020		L4	15	A	\$3.07	10,248	D	
Common Stock	10/19/2020		L4	15	A	\$3.03	10,263	D	
Common Stock	10/20/2020		L4	15	A	\$3.04	10,278	D	
Common Stock	10/21/2020		L4	15	A	\$3.04	10,293	D	
Common Stock	10/22/2020		L4	15	A	\$3.08	10,308	D	
Common Stock	10/23/2020		L4	15	A	\$3.04	10,323	D	
Common Stock	10/26/2020		L4	15	A	\$3.02	10,338	D	
Common Stock	10/27/2020		L4	15	A	\$3.06	10,353	D	
Common Stock	10/28/2020		L4	15	A	\$2.97	10,368	D	
Common Stock	10/29/2020		L4	15	A	\$3.02	10,383	D	
Common Stock	10/30/2020		L4	15	A	\$2.99	10,398	D	
Common Stock	11/02/2020		L4	15	A	\$2.97	10,413	D	
Common Stock	11/03/2020		L4	15	A	\$2.99	10,428	D	
Common Stock	11/04/2020		L4	15	A	\$3.01	10,443	D	
Common Stock	11/05/2020		L4	15	A	\$2.98	10,458	D	
Common Stock	11/06/2020		L4	15	A	\$2.99	10,473	D	
Common Stock	11/09/2020		L4	15	A	\$3.06	10,488	D	
Common Stock	11/10/2020		L4	15	A	\$3.09	10,503	D	

