FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

_	_	_	_			
				Washington,	D.C.	2054

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL 3235-0362 Estimated average burden hours per response: 1.0

Form 3 Holdings Reported.

X Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol CUMBERLAND PHARMACEUTICALS INC [CPIX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle)	Avo [G.m.]	X Officer (give title Other (specify below) below)					
2525 WEST END AVE.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020	Chairman and CEO					
SUITE 950							
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicab Line)					
(Street)		X Form filed by One Reporting Person					
NASHVILLE TN 37203		Form filed by More than One Reporting					
(City) (State) (Zip)		Person					
(Oity) (Otato) (Zip)							

1. Title of Security (Instr. 3)	2. Transaction	2A. Deemed	3.	4. Securities A		A) or Disposed	5. Amount of	6.	7. Nature of
	Date (Month/Day/Year)	Execution Date, if any	Transaction Code (Instr. 8)				Securities Beneficially Owned at end of	Ownership Form: Direct	Indirect Beneficial
		(Month/Day/Year)		Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/26/2020		L4	15(1)(2)	A	\$3.61	5,790,872	D	
Common Stock	05/27/2020		L4	15(1)	A	\$3.49	5,790,887	D	
Common Stock	05/28/2020		L4	15(1)	A	\$3.34	5,790,902	D	
Common Stock	05/29/2020		L4	15(1)	A	\$3.35	5,790,917	D	
Common Stock	06/01/2020		L4	15(1)	A	\$3.45	5,790,932	D	
Common Stock	06/02/2020		L4	15(1)	A	\$3.35	5,790,947	D	
Common Stock	06/03/2020		L4	15(1)	A	\$3.29	5,790,962	D	
Common Stock	06/04/2020		L4	15 ⁽¹⁾	A	\$3.31	5,790,977	D	
Common Stock	06/05/2020		L4	15(1)	A	\$3.44	5,790,992	D	
Common Stock	06/08/2020		L4	15 ⁽¹⁾	A	\$3.54	5,791,007	D	
Common Stock	06/09/2020		L4	15 ⁽¹⁾	A	\$3.48	5,791,022	D	
Common Stock	06/10/2020		L4	15 ⁽¹⁾	A	\$3.49	5,791,037	D	
Common Stock	06/11/2020		L4	15 ⁽¹⁾	A	\$3.37	5,791,052	D	
Common Stock	06/12/2020		L4	15 ⁽¹⁾	A	\$3.25	5,791,067	D	
Common Stock	06/15/2020		L4	15 ⁽¹⁾	A	\$3.31	5,791,082	D	
Common Stock	06/16/2020		L4	15 ⁽¹⁾	A	\$3.46	5,791,097	D	
Common Stock	06/17/2020		L4	15 ⁽¹⁾	A	\$3.41	5,791,112	D	
Common Stock	06/18/2020		L4	15 ⁽¹⁾	A	\$3.41	5,791,127	D	
Common Stock	06/19/2020		L4	15 ⁽¹⁾	A	\$3.42	5,791,142	D	
Common Stock	06/22/2020		L4	15 ⁽¹⁾	A	\$3.35	5,791,157	D	
Common Stock	06/23/2020		L4	15 ⁽¹⁾	A	\$3.41	5,791,172	D	
Common Stock	06/24/2020		L4	15 ⁽¹⁾	A	\$3.39	5,791,187	D	
Common Stock	06/25/2020		L4	15(1)	A	\$3.41	5,791,202	D	
Common Stock	06/26/2020		L4	15(1)	A	\$3.31	5,791,217	D	
Common Stock	06/29/2020		L4	15 ⁽¹⁾	A	\$3.32	5,791,232	D	
Common Stock	06/30/2020		L4	15 ⁽¹⁾	A	\$3.35	5,791,247	D	
Common Stock	07/01/2020		L4	15 ⁽¹⁾	A	\$3.38	5,791,262	D	
Common Stock	07/02/2020		L4	15 ⁽¹⁾	A	\$3.31	5,791,277	D	
Common Stock	07/06/2020		L4	15(1)	A	\$3.36	5,791,292	D	

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		3. Transacti	ion	ed, Disposed of, or Beneficial 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amou Securiti	5. Amount of Securities Beneficially		rship I Direct I	7. Nature of Indirect Beneficial	
			(Month/Day/Yea	r) 8)		Amount	(A) or (D)	Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)	
Common Stock			07/07/2020		L4		15(1)	A	\$3.35	5,79	5,791,307)	
		Ta	ble II - Derivat (e.g., pı	ive Securitio uts, calls, w	•					-	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	of E	Expir	ation Date th/Day/Year)		Title and nount of curities derlying rivative curity (Instr. und 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	es ally g	10. Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficia Ownersh t (Instr. 4)

Date

Exercisable

Expiration Date

Explanation of Responses:

1. The purchase reported in this Form 5 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during March 2020.

2. Filing 2 of 6.

Remarks:

A.J. Kazimi by /s/ Michael Bonner as attorney-in-fact

Amount Number

of Shares

Title

02/05/2021

** Signature of Reporting Person

Date

Reported Transaction(s) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

of (D) (Instr. 3, 4 and 5)

(A) (D)