FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burde | en        |  |  |  |  |  |  |  |  |
| hours per response:     | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Edwards Robert</u> |   |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol  CUMBERLAND PHARMACEUTICALS  INC [ CPIX ] |       |  |  |           |   |   |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  X Director 10% Owne  |   |    |   |                                       |
|--|---|--|---|---------|---|---|-------|--|--|-----------|---|---|--|--|---|----|---|---------------------------------------|
| (Last) (First) (Middle) 2525 WEST END AVE. SUITE 950           |   |  |   |         | 3. 1                                    | 3. Date of Earliest Transaction (Month/Day/Year) 07/23/2010                           |       |  |  |           |   |   |  | Officer<br>below)  | (give title   |    | Other (s<br>below)  | pecify                                |
| (Street) NASHVILLE TN 37203  (City) (State) (Zip)              |   |  |   |         | 4. 1                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |       |  |  |           |   |   |  | 5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |    |   |                                       |
|  |   | Tab  | le I - Nor  | n-Deriv | vativ                                   | e Se  | curit | ies Ac   | quired,  | Dis       | posed o                                     | f, or Be  | neficia                                | ly Owned   | <u> </u>  |    |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |   |         | saction                                 | ction 2A. Deemed Execution Date,  |       | 3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 |  | ed (A) or | 5. Amou<br>Securitie<br>Benefici<br>Owned I | int of<br>es<br>ally<br>Following   | Form<br>(D) or                         | m: Direct<br>or Indirect<br>Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |    |   |                                       |
|  |   |  |   |         |   |   |       |  | Code   | v         | Amount                                      | (A) or<br>(D)   | Price                                  | Reporte<br>Transac<br>(Instr. 3  | tion(s)   |    |   | Instr. 4)                             |
| Common stock 07/23/2   |   |  |   |         |   | 0   |       |  | М  |           | 37,15                                       | 8 A   | \$0.9                                  | 25 343   | 3,256 D   |    | D   |                                       |
|  |   | ٦  | Table II -  |         |   |   |       |  |  |           |   | or Bend<br>ble secu   |  | Owned  |   |    |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Date,   | 4.<br>Transaction<br>Code (Instr.<br>8) |   | n of  |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |           |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |         | Code                                    | v   | (A)   | (D)  | Date<br>Exercisab  |           | Expiration<br>Date                          | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |    |   |                                       |
| Options  | \$0.925   | 07/23/2010                                 |   |         | M                                       |   |       | 37,158   | 12/31/200  | 00 (      | 07/27/2010                                  | Common<br>stock   | 37,158                                 | \$0.00   | 0   |    | D   |                                       |

**Explanation of Responses:** 

Remarks:

Robert G. Edwards: /s/ David L. Lowrance as attorney-in-fact

07/26/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.